

# KONYA HOSPITAL:

## Boosting Medical Research and Well-being for Sustainable Development

Investment experts at the Islamic Development Bank (IsDB) played a key role in Turkey's ambitious plans to transform its health service.

Ambitioning to become a medical hub and one of the top international destinations for medical tourism, the country committed to building 35 hospitals with more than 40,000 beds by 2023.

The vast restructuring program was based on a public and private partnerships (PPP) model and so attracted many potential investors.



## Ambition:

After meticulous evaluation, the IsDB committed to its first ever PPP hospital financing in Turkey, pledging EUR 66,757,000 to the construction of the Konya health campus.

Significant co-investors included the European Bank for Reconstruction and Development, the Black Sea Trade Development Bank, UniCredit Bank Austria, and Siemens Bank.

Initially planned to house 838 beds split between a general hospital and a maternity and child centre, the Turkish government requested a 50% increase in beds to 1,250.

This drove the overall project cost up by EUR 143 million to just over EUR 490 million, but despite the substantial escalation in capacity, the five-year construction project finished on time.

## Impact:

The Konya hospital in southern Turkey opened in August 2020, catering for 2.2 million people in the surrounding area, carrying out thousands of surgeries and outpatient clinic consultations in its first few months.

It has improved the health and wellbeing for people of all ages – one of the bank's sustainable development goals.

A ripple effect has seen a boost to research and development in medical institutions and universities across the country.

In addition, medical tourism is believed to have generated more than US\$1 billion for the Turkish government in 2019 from around 660,000 visiting patients, many arriving for various plastic surgery treatments.



## Collaboration:

In cooperation with the Turkish government and alongside other European financiers, IsDB has played a central role in a remarkable rebuild of the nation's hospital system.

The impressive Konya hospital campus stands as a legacy to the Bank's ongoing commitment to improving access to high quality healthcare services for generations in its 57 member countries and beyond.

