HOSTING OF THE G8 DEAUVILLE PARTNERSHIP IFI COORDINATION PLATFORM SECRETARIAT

AT THE MEETING of the G8 Deauville Partnership Finance Ministers held in Marseille in September 2011, ten IFIs, including IDB, strongly endorsed the economic framework of the Deauville Partnership, which focuses on country-led programs in the following areas: (i) governance, transparency and accountability of economic activities; (ii) social and economic inclusion; (iii) economic modernization and job creation; (iv) private sector-led growth; and (v) regional and global integration. In doing so, the IFIs decided to set up a Coordination Platform, which also includes the OECD, to further leverage their collective resources and coordinate activities in Arab countries in transition. The Coordination Platform is primarily focusing on thematic and regional initiatives, which provide opportunities for pooling resources and knowledge.

The coordination platform secretariat was hosted by the AfDB during the first year and was subsequently rotated to IDB from September 2012 to December 2013. The work performed by the IDB-hosted IFI Coordination Platform Secretariat throughout its tenure was lauded and praised by the G8 Deauville Partnership countries and IFIs. IDB received a number of appreciations and testimonials from the G8 Presidencies (US & UK) and IFIs. In January 2014, the EBRD assumed the hosting of the Secretariat for the G8 Deauville Partnership IFI Coordination Platform.